

DIONIC INDUSTRIAL AND TRADING SOCIETE ANONYME
S.A. Register No. 34192/06/B/95/2 - 95 Aristotelous , Aharnai
Data and information for the period from January 1 till September 30, 2008
(according to the decision 6/448/11.10.2007 of the Hellenic Capital Market Commission of the Board of Directors)
(amounts in euro)

The following data and information aim at a general briefing on the financial position and results of DIONIC S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report (where necessary) are presented.

Company's Website Address www.dionicgroup.com
 Date of approval of the interim financial statements of
 1/1 - 30/9/2008: from the Board of Directors November 25, 2008

	BALANCE SHEET (consolidated and company)				CASH FLOW STATEMENT FOR THE PERIOD (consolidated and non consolidated)			
	GROUP		COMPANY		GROUP		COMPANY	
	30.09.2008	31.12.2007	30.09.2008	31.12.2007	1.1 - 30.09.2008	1.1 - 30.09.2007	1.1 - 30.09.2008	1.1 - 30.09.2007
ASSETS								
Own use tangible assets	10,924,950	10,667,970	9,781,793	9,682,748	Cash flow from operating activities			
Investments in real estate	1,236,579	0	0	0	Profit before income tax (continued operations)	2,061,535	1,035,344	1,052,750
Intangible assets	7,821,289	5,263,491	640,014	739,897	Profit before income tax (discontinued operations)	325,760	0	0
Other non current assets	2,383,671	1,485,876	9,455,683	6,077,322	Plus / Less Adjustments for :			
Inventories	10,228,873	9,170,305	9,272,429	8,311,218	Depreciation	1,071,887	642,724	408,399
Trade Receivables	32,487,578	34,451,696	27,802,097	30,775,521	Provisions	-44,417	-180,000	20,000
Other current assets	11,861,852	4,401,895	5,837,984	3,299,799	Foreign Exchange Differences	22,570	-45,114	20,750
Cash and cash equivalents	9,824,151	2,475,581	8,684,646	1,538,712	Results (income, expenses, profit and losses) investing activities	-13,576	-228,780	-593,473
TOTAL ASSETS	86,768,944	67,916,814	71,474,646	60,425,216	Interest and other expenses	1,738,642	1,495,864	1,549,859
					Plus / Less adjustments for changes of working capital accounts or related to operating activities:			
EQUITY AND LIABILITIES					Decrease / (Increase) in inventory	-1,078,568	-1,595,001	-981,211
Share Capital	8,678,997	8,678,996	8,678,996	8,678,996	Decrease / (Increase) in receivables	-588,743	-556,480	2,503,052
Own Shares	-10,950	0	-10,950	0	Decrease / (Increase) in payables (except banks)	-4,440,469	-1,678,017	-3,793,846
Other Shareholders' Own Equity	17,147,132	16,222,966	16,277,228	15,811,278	Less:			
Total Shareholders' Equity (a)	25,815,179	24,901,962	24,945,274	24,490,274	Interest and other expenses Paid	-1,781,825	-1,502,656	-1,576,357
Minority Rights (b)	4,634,399	1,546,360			Income Taxes Paid	-241,077	-93,625	-12,884
Total Equity (c)=(a)+(b)	30,449,579	26,448,322	24,945,274	24,490,274	Operating cash flow from discontinued operations	0	-451,214	0
Long-term bank liabilities	23,031,690	11,343,885	22,923,428	11,167,140	Total inflow / (outflow) from operating activities (a)	-5,355,576	-1,805,002	-1,420,367
Provisions/Other long-term liabilities	1,933,348	1,432,756	1,265,214	1,223,728	Cash flow from investing activities			
Short-term bank liabilities	7,616,535	6,151,625	5,119,076	4,688,072	Acquisition of subsidiaries, affiliated, joint ventures and other investments	-3,232,033	-413,120	-3,804,444
Other short-term liabilities	23,737,793	22,540,226	17,221,655	18,856,002	Purchase of tangible and intangible assets	-759,007	-1,738,039	-394,221
Total liabilities(d)	56,319,366	41,468,491	46,529,372	35,934,942	Purchase of financial assets available for sale	0	0	0
TOTAL EQUITY AND LIABILITIES (c)+(d)	86,768,944	67,916,814	71,474,646	60,425,216	Proceeds from the sale of subsidiary, related parties, Joint ventures e.t.c.	1,208	300,000	0
					Interest received	43,184	6,848	26,498
CHANGES IN SHAREHOLDERS EQUITY (consolidated and company)					Dividend received	0	0	580,132
					Investing cash flow from discontinued operations	0	-364	0
Balance b/f (On 01.01.2008 and 01.01.2007 respectively)	28,448,322	15,601,054	24,490,274	15,005,925	Total inflow / (outflow) from investing activities (b)	-3,946,648	-1,844,675	-3,168,035
Profit / (Loss) for the period, after taxation (continued and discontinued operations)	2,335,574	1,871,235	908,657	821,732	Cash flow from financing activities			
Increase in share capital	0	5,820,000	0	5,820,000	Proceeds from issued / granted loans	13,433,344	3,235,585	12,467,834
Minority rights to share capital increase of subsidiary company	356,000	0	0	0	Dividend payable	-1,495,936	-472,490	-722,548
Change in Net equity from the consolidation of new companies	2,356,152	24,840	0	0	Financing cash flow from discontinued operations	0	268,407	0
Distributed dividends	-723,250	-466,675	-723,250	-466,675	Total inflow / (outflow) from financing activities (c)	11,937,408	3,031,501	11,745,286
Purchase (sales) of own shares	-10,950	-10,950	-10,950	-10,950	Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	2,635,184	-618,177	7,156,884
Dividends payable to the minority	-639,200	0	0	0	Cash and cash equivalents at beginning of period	2,475,581	1,452,739	1,538,712
Reserves from convertible bond	280,542	-253,339	280,542	-253,339	Plus: cash at the beginning of the period of companies non consolidated in the previous fiscal period	1,678,402	219,784	0
Other Changes	46,389	0	0	0	Less : Cash and cash equivalents from discontinued operations	0	-18,408	0
Change from the decrease in participation of subsidiaries	0	-185,854	0	0	Cash and cash equivalents at end of period	6,789,167	1,035,938	8,695,596
Balance c/f (On 30.09.2008 and 30.09.2007 respectively)	30,449,578	22,411,261	24,945,274	20,927,643				
INCOME STATEMENT OF THE PERIOD OF THE GROUP (consolidated)								
	01.01 - 30.09.2008		01.01 - 30.09.2007		01.07 - 30.09.2008		01.07 - 30.09.2007	
	Continued Operations	Continued Operations	Discontinued Operations	Total	Continued Operations	Continued Operations		
Turnover	57,339,219	60,266,584	792,971	61,059,555	18,448,196	18,806,756		
Gross Profit	14,232,477	9,724,380	420,062	10,144,442	4,390,536	3,189,019		
EBIT	4,705,986	3,557,344	190,500	3,747,843	1,516,005	1,122,622		
EBT	3,045,934	2,061,535	325,760	2,387,296	860,199	702,586		
Less: Taxes	-710,360	-421,806	-94,255	-516,061	-187,715	-154,752		
EAT	2,335,574	1,639,730	231,505	1,871,235	672,484	547,835		
Distributed to:								
Shareholders of the Company	1,535,876	1,331,331	174,598	1,505,929	435,250	405,223		
Minority Rights	799,698	308,398	56,907	365,305	237,234	142,612		
Earnings per share after tax- basic (in€)	0.0531	0.0680	0.0089	0.0769	0.0150	0.0207		
Earnings per share after tax- deluted (in€)	0.0463	0.0500	0.0057	0.0556	0.0148	0.0154		
EBITDA	5,777,874	4,200,068	204,743	4,404,810	1,883,867	1,357,200		

INCOME STATEMENT OF THE PERIOD OF THE COMPANY (non consolidated)				
	01.01 - 30.09.2008	01.01 - 30.09.2007	01.07 - 30.09.2008	01.07 - 30.09.2007
Turnover	31,662,488	44,948,709	9,782,162	11,974,709
Gross Profit	6,136,751	5,905,651	1,662,678	1,844,781
EBIT	1,922,354	2,207,543	658,945	662,016
EBT	1,035,344	1,052,750	77,910	299,618
Less: Taxes	-126,687	-231,018	-19,477	-65,950
EAT	908,657	821,732	58,432	233,661
Distributed to:				
Shareholders of the Company	908,657	821,732	58,432	233,661
Minority Rights	0	0	0	0
Earnings per share after tax- basic (in€)	0.0314	0.0420	0.0020	0.0119
Earnings per share after tax- diluted (in€)	0.0284	0.0334	0.0040	0.0098
EBITDA	2,330,754	2,512,760	799,175	773,752

ADDITIONAL DATA AND INFORMATION

1) The above financial statements include the following companies

Company	Registered Office	Link to Parent Company	Percentage Held by DIONIC on 30.09.2007	Consolidation Method	Unaudited Financial Years
DIONIC S.A.	GREECE		Parent	Parent	2007
DIONIC PARTICIPATION LTD	CYPRUS	direct	100.00%	Full	2006 - 2007
DIONIC TRADING LTD	CYPRUS	indirect	100.00%	Full	2006 - 2007
DIONIC BULGARIA LLC	BULGARIA	indirect	95.00%	Full	2007
SHENZHEN TOP LEAD LIMITED	CHINA	indirect	70.00%	Full	2007
MARM LIGHTING LTD	CYPRUS	indirect	45.00%	Net Equity	2007
MEDIA VIS S.A.	GREECE	direct	70.00%	Full	2005 -2007
ATCOM S.A.	GREECE	direct	65.00%	Full	2007
JOINT VENTURE REAL CONSULTING	GREECE	indirect	29.25%	Proportional	2007
SKROUTZ S.A.	GREECE	direct	50.00%	Full	2007
PROTYPO KENTRO DIANOMON S.A.	GREECE	direct	33.00%	Full	2006 - 2007
DIONIC AEOLIAN ENERGY S.A.	GREECE	direct	58.60%	Full	2007
DIANA REAL ESTATE DEVELOPMENT S.A.	GREECE	direct	60.00%	Full	2007
DIADIKASIA S.A.	GREECE	direct	21.85%	Full	2006-2007
DI - PRO REAL ESTATE DEVELOPMENT S.A.	GREECE	indirect	40.89%	Full	2007
PLAN S.A.	GREECE	indirect	8.74%	Net Equity	2005 - 2007
ANDROS VILLAGE M.FILIS LTD	GREECE	indirect	29.40%	Net Equity	2006 - 2007
LDERSHIP S.A.	GREECE	indirect	18.00%	Net Equity	2005 - 2007
ENALEN S.A.	GREECE	direct / indirect	30.46%	Net Equity	2007

2) The Group's companies DIADIKASIA SA and DI-PRO REAL ESTATE DEVELOPMENT SA, were incorporated for the first time in the consolidated financial statements for the period 1.1.-31.3.2008 using the Full Consolidation method. In the period 1.1.-30.9.2007 of the previous fiscal year, DIADIKASIA SA was included in the Group's Financial Statements as a "Financial asset available for sale" and DI-PRO REAL ESTATE DEVELOPMENT SA was incorporated in the Group's Financial Statements as of 30.9.2007, using the equity method. DIADIKASIA SA was incorporated in the Group's Financial Statements with the full consolidation method, due to the option of appointment of the majority of members of the Board of Directors. DI-PRO REAL ESTATE DEVELOPMENT SA was incorporated in the Group's Financial Statements with the full consolidation method, due to the option of appointment of the majority of members of the Board of Directors through the subsidiary companies DIADIKASIA SA and DIANA REAL ESTATE DEVELOPMENT SA. The REAL CONSULTING JOINT VENTURE is consolidated in the financial statements since the first quarter of 2008, using the proportional consolidation method, due to the 65% participation in the said company of the subsidiary ATCOM SA. MARM LIGHTING LTD was incorporated for the first time in the consolidated financial statements as of 30/06/2008, using the equity method, due to the acquisition of a 45% shareholding by the subsidiary company DIONIC PARTICIPATION LTD. PLAN SA was incorporated for the first time in the consolidated financial statements as of 31.3.2008 using the equity method, due to the 40% participation of the subsidiary company DIADIKASIA SA and LEADERSHIP SA was incorporated for the first time in the consolidated financial statements as of 30.06.2008, due to the acquisition of a 30% shareholding by the subsidiary company DIANA REAL ESTATE DEVELOPMENT SA on 3.6.2008

3) On 19/4/2007, 15% of AFOI DIMITROPOULOI SA which is not consolidated under the full consolidation method and the value of the remaining participation in this company (19%) is transferred in the account "Financial assets available for sale".

4) There are no encumbrances on the fixed assets of the parent company or the consolidated companies.

5) The Group's companies have formed provisions for contingent tax liabilities from the tax audit of unaudited fiscal years. The total provision as of 30.09.2008 amounted to 260,000 Euro for the Group and 100,000 Euro for the parent company.

6) There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial position or operation of the Group as well as other facts that have reason to form provisions

7) In accordance with the 26.06.2008 decision of the General Shareholder's Meeting, the Company proceeded, within the period 23.09 - 30.09.2008, to the purchase of 21,900 own shares, at a total value of € 10,950. The total number of own shares as of 30.09.2008 stands at 21,900, with a total value of € 10,950, that has decreased respectively the Equity of the Company and the Group.

8) The cumulative amounts of all kinds of transactions (income and expense) for the period 01/01/2008 - 30/09/2008 as well as the balance of receivables and liabilities of the Group and the Company as of 30/09/2008 that have occurred from transactions with related parties under the provisions of IAS 24, are the following:

	GROUP	COMPANY
a) Income	900	2,401,940
b) Expenses	0	1,001,435
c) Receivables	57,000	4,229,851
d) Liabilities	0	172,339
e) Transactions and Remuneration of Corporate Executives and Board Members	194,095	181,095
f) Receivables from Corporate Executives and Board Members	640	232
g) Liabilities to Corporate Executives and Board Members	0	0

9) Earnings per share were calculated according to the weighted average number of common shares, deducted the weighted average number of own shares.

10) The average number of the personnel working in the Group and the Company at the current period and the corresponding period of the previous financial year is:

	GROUP		COMPANY	
	30/09/2008	30/09/2007	30/09/2008	30/09/2007
Employees	444	219	196	110

11) The Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2007.

12) The goodwill that rose up from the sequential acquisitions DIADIKASIA SA, that was conducted by the Group in the fiscal year 2007 and in the period 1.1 -30.09.2008, was temporarily calculated at the amount of € 2,043 χιλ. The goodwill finalization will be complete within 12 months of the acquisition dates.

13) The Company's investments on fixed property assets for the current period are € 394,221 and the Group's investments are € 759,007

Acharnai, November 25, 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFECER

MESIMERIS G. IOANNIS
Id. No. 1 673188

ROUBAS I. THOMAS
Id. No. AB 595985

CONSTANTOPOULOU D. GEORGIA
Id. No. 3 404648

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