

**DIONIC INDUSTRIAL AND TRADING SOCIETE ANONYME**  
**S.A. Register No. 34192/06/B/95/2**  
**95 Aristotelous , Aharnai**  
**Data and information for the period from January 1 till June 30, 2008**  
**(according to the decision 6/448/11.10.2007 of the Hellenic Capital Market Commission of the Board of Directors)**

The following data and information aim at a general briefing on the financial position and results of DIONIC S.A. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of the company where interim financial statements under International Financial Reporting Standards (IFRS) and chartered auditor - accountant's review report (where necessary) are presented.

**Company's Website Address** [www.dionic.gr](http://www.dionic.gr)  
**Date of approval of the interim financial statements of**  
**1/1 - 30/6/2008: from the Board of Directors** July 31, 2008

**Certified Auditor Accountant :** Tsamakias Andreas  
**Audit Firm:** BDO S.A.  
**Audit report:** Unqualified opinion

BALANCE SHEET (consolidated and company) amounts in €					CASH FLOW STATEMENT FOR THE PERIOD (consolidated and non consolidated) amounts in €				
ASSETS	GROUP		COMPANY		CASH FLOW FROM OPERATING ACTIVITIES	GROUP		COMPANY	
	30.06.2008	31.12.2007	30.06.2008	31.12.2007		30.06.2008	30.06.2007	30.06.2008	30.06.2007
Own use tangible assets	10,936,188	10,667,970	9,777,442	9,682,748	Cash flow from operating activities				
Investments in real estate	1,236,579	0	0	0	Profit before income tax (continued operations)	2,165,736	1,358,949	957,434	753,132
Intangible assets	7,888,118	5,263,491	673,129	739,897	Profit before income tax (discontinued operations)	0	325,760	0	0
Other non current assets	2,047,496	1,485,876	8,651,992	6,077,322	Plus / Less Adjustments for :				
Inventories	10,745,063	9,170,305	9,596,806	8,311,218	Depreciation	704,025	408,146	268,169	193,481
Trade Receivables	33,529,672	34,451,696	28,724,604	30,775,521	Provisions	-10,500	-80,000	20,000	-80,000
Other current assets	9,150,944	4,401,895	4,699,492	3,299,799	Foreign Exchange Differences	15,095	-37,374	13,299	-39,769
Cash and cash equivalents	12,848,243	2,475,581	11,028,844	1,538,712	Results (income, expenses, profit and losses) investing activities	-12,439	-228,724	-593,461	-227,322
<b>TOTAL ASSETS</b>	<b>88,382,303</b>	<b>67,916,814</b>	<b>73,152,309</b>	<b>60,425,216</b>	Interest and other expenses	1,055,098	1,075,773	939,003	984,236
<b>EQUITY AND LIABILITIES</b>					Plus / Less adjustments for changes of working capital accounts or related to operating activities:				
Share Capital	8,678,996	8,678,996	8,678,996	8,678,996	Decrease / (Increase) in inventory	-1,594,758	-1,170,775	-1,305,589	-880,196
Other Shareholders' Own Equity	16,727,784	16,222,966	16,218,795	15,811,278	Decrease / (Increase) in receivables	-1,243,355	1,803,580	1,208,427	2,376,415
Total Shareholders' Equity (a)	25,406,780	24,901,962	24,897,791	24,490,274	Decrease / (Increase) in payables (except banks)	371,256	-1,661,482	-96,610	-1,872,376
Minority Rights (b)	4,286,696	1,546,360			Less:				
Total Equity (c)=(a)+(b)	29,693,476	26,448,322	24,897,791	24,490,274	Interest and other expenses Paid	-1,084,109	-1,077,574	-952,223	-985,226
Long-term bank liabilities	23,232,950	11,343,885	23,090,088	11,167,140	Income Taxes Paid	-211,191	-81,411	-12,884	-81,411
Provisions/Other long-term liabilities	1,903,466	1,432,756	1,242,602	1,223,728	Operating cash flow from discontinued operations	0	-451,214	0	0
Short-term bank liabilities	6,055,331	6,151,625	3,960,598	4,688,072	<b>Total inflow / (outflow) from operating activities (a)</b>	<b>174,859</b>	<b>183,652</b>	<b>445,566</b>	<b>140,962</b>
Other short-term liabilities	27,497,080	22,540,226	19,961,231	18,856,002	<b>Cash flow from investing activities</b>				
Total liabilities(d)	58,688,827	41,468,491	48,254,518	35,934,942	Acquisition of subsidiaries, affiliated, joint ventures and other investments	-2,973,631	-73,119	-2,710,941	-295,225
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>88,382,303</b>	<b>67,916,814</b>	<b>73,152,309</b>	<b>60,425,216</b>	Purchase of tangible and intangible assets	-609,623	-1,147,326	-282,766	-648,817
					Purchase of financial assets available for sale	0	0	0	0
					Proceeds from the sale of subsidiary, related parties, Joint ventures e.t.c.	1,208	300,000	0	300,000
					Interest received	29,012	1,801	13,220	990
					Dividend received	0	0	550,000	0
					Investing cash flow from discontinued operations	0	0	0	0
					<b>Total inflow / (outflow) from investing activities (b)</b>	<b>-3,553,033</b>	<b>-919,007</b>	<b>-2,430,487</b>	<b>-643,052</b>
					<b>Cash flow from financing activities</b>				
					Proceeds from issued / granted loans	12,073,397	342,582	11,476,016	306,459
					Dividend payable	-963	-963	-963	-9,192
					Financing cash flow from discontinued operations	0	268,407	0	0
					<b>Total inflow / (outflow) from financing activities (c)</b>	<b>12,072,434</b>	<b>601,796</b>	<b>11,475,053</b>	<b>297,267</b>
					<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>8,694,260</b>	<b>-133,559</b>	<b>9,490,132</b>	<b>-204,823</b>
					<b>Cash and cash equivalents at beginning of period</b>	<b>2,475,581</b>	<b>1,452,739</b>	<b>1,538,712</b>	<b>1,050,781</b>
					Plus: cash at the beginning of the period of companies non consolidated in the previous fiscal period	1,678,402	219,784	0	0
					Less : Cash and cash equivalents from discontinued operations	0	-18,408	0	0
					<b>Cash and cash equivalents at end of period</b>	<b>12,848,243</b>	<b>1,520,555</b>	<b>11,028,844</b>	<b>845,959</b>

INCOME STATEMENT OF THE PERIOD OF THE GROUP (consolidated) amounts in €										
	GROUP									
	01.01 - 30.06.2008		01.01 - 30.06.2007			01.04 - 30.06.2008		01.04 - 30.06.2007		
	Continued Operations		Continued Operations	Discontinued Operations	Total	Continued Operations		Continued Operations	Discontinued Operations	Total
Turnover	38,891,024		41,459,828	792,971	42,252,799	19,880,860		22,180,891		22,180,891
<b>Gross Profit</b>	<b>9,841,940</b>		<b>6,535,362</b>	<b>420,062</b>	<b>6,955,423</b>	<b>5,451,997</b>		<b>3,448,296</b>		<b>3,448,296</b>
EBIT	3,189,982		2,434,722	190,500	2,625,222	1,707,410		1,353,400		1,353,400
<b>EBT</b>	<b>2,185,735</b>		<b>1,358,949</b>	<b>325,760</b>	<b>1,684,709</b>	<b>1,059,019</b>		<b>700,779</b>	<b>193,242</b>	<b>894,021</b>
Less: Taxes	-522,645		-267,054	-94,255	-616,309	-285,121		-97,713	-47,960	-145,673
<b>EAT</b>	<b>1,663,090</b>		<b>1,091,895</b>	<b>231,505</b>	<b>1,323,400</b>	<b>773,898</b>		<b>603,066</b>	<b>145,282</b>	<b>748,348</b>
<b>Distributed to:</b>										
Shareholders of the Company	1,100,626		926,108	174,598	1,100,706	492,208		495,241	145,282	640,523
Minority Rights	562,464		165,787	56,907	222,694	281,690		107,825		107,825
Earnings per share after tax- basic (in€)	0.0380		0.0496	0.0094	0.0590	0.0170		0.0265	0.0078	0.0343
Earnings per share after tax- diluted (in€)	0.0355		0.0346	0.0057	0.0402	0.0159		0.0206	0.0047	0.0253
<b>EBITDA</b>	<b>3,894,007</b>		<b>2,842,868</b>	<b>204,743</b>	<b>3,047,610</b>	<b>2,055,426</b>		<b>1,580,503</b>	<b>0</b>	<b>1,580,503</b>

	COMPANY			
	01.01 - 30.06.2008	01.01 - 30.06.2007	01.04 - 30.06.2008	01.04 - 30.06.2007
Turnover	21,880,326	32,974,000	11,464,101	18,144,024
<b>Gross Profit</b>	<b>4,474,073</b>	<b>4,060,870</b>	<b>2,102,071</b>	<b>2,102,535</b>
EBIT	1,263,410	1,545,528	696,699	706,503
<b>EBT</b>	<b>957,434</b>	<b>753,132</b>	<b>683,963</b>	<b>289,869</b>

Less: Taxes	-107,209	-165,060	-38,841	-38,583
<b>EAT</b>	<b>850,225</b>	<b>588,071</b>	<b>645,122</b>	<b>251,286</b>
<b>Distributed to:</b>				
Shareholders of the Company	850,225	588,071	645,122	251,286
Minority Rights	0	0	0	0
Earnings per share after tax- basic (in€)	0.0294	0.0315	0.0223	0.0135
Earnings per share after tax- deluted (in€)	0.0274	0.0236	0.0208	0.0126
<b>EBITDA</b>	<b>1,531,579</b>	<b>1,739,008</b>	<b>832,487</b>	<b>807,054</b>

#### ADDITIONAL DATA AND INFORMATION

1) The above financial statements include the following companies

Company	Registered Office	Link to Parent Company	Percentage Held by DIONIC on 30.06.2007	Consolidation Method	Unaudited Financial Years
DIONIC S.A.	GREECE		Parent	Parent	2007
DIONIC PARTICIPATION LTD	CYPRUS	direct	100.00%	Full	2006 - 2007
DIONIC TRADING LTD	CYPRUS	indirect	100.00%	Full	2006 - 2007
DIONIC BULGARIA LLC	BULGARIA	indirect	95.00%	Full	2007
SHENZHEN TOP LEAD LIMITED	CHINA	indirect	70.00%	Full	2007
MARM LIGHTING LTD	CYPRUS	indirect	45.00%	Net Equity	2007
MEDIA VIS S.A.	GREECE	direct	70.00%	Full	2005 -2007
ATCOM S.A.	GREECE	direct	65.00%	Full	2007
JOINT VENTURE REAL CONSULTING	GREECE	indirect	29.25%	Proportional	-
SKROUTZ S.A.	GREECE	direct	50.00%	Full	2007
PROTYPO KENTRO DIANOMON S.A.	GREECE	direct	33.00%	Full	2006 - 2007
DIONIC AEOLIAN ENERGY S.A.	GREECE	direct	58.60%	Full	2007
DIANA REAL ESTATE DEVELOPMENT S.A.	GREECE	direct	60.00%	Full	2007
DIADIKASIA S.A.	GREECE	direct	20.45%	Full	2006-2007
DI - PRO REAL ESTATE DEVELOPMENT S.A.	GREECE	indirect	40.18%	Full	2007
PLAN SA	GREECE	indirect	8.18%	Net Equity	2005 - 2007
ANDROS VILLAGE M.FILIS LTD	GREECE	indirect	29.40%	Net Equity	2006 - 2007
LIDERSHIP S.A.	GREECE	indirect	18.00%	Net Equity	2005 - 2007
ENALEN S.A.	GREECE	direct / indirect	30.11%	Net Equity	2007

2) The Group's companies DIADIKASIA SA and DI-PRO REAL ESTATE DEVELOPMENT SA, were incorporated for the first time in the consolidated financial statements for the period 1.1.-31.3.2008 using the Full Consolidation method. In the period 1.1.-30.6.2007 of the previous fiscal year, DIADIKASIA SA was included in the Group's Financial Statements as a "Financial asset available for sale" and DI-PRO REAL ESTATE DEVELOPMENT SA was incorporated in the Group's Financial Statements as of 30.9.2007, using the equity method. DIADIKASIA SA was incorporated in the Group's Financial Statements with the full consolidation method, due to the option of appointment of the majority of members of the Board of Directors. DI-PRO REAL ESTATE DEVELOPMENT SA was incorporated in the Group's Financial Statements with the full consolidation method, due to the option of appointment of the majority of members of the Board of Directors through the subsidiary companies DIADIKASIA SA and DIANA REAL ESTATE DEVELOPMENT SA. The REAL CONSULTING JOINT VENTURE is consolidated in the financial statements since the first quarter of 2008, using the proportional consolidation method, due to the 65% participation in the said company of the subsidiary ATCOM SA. MARM LIGHTING LTD was incorporated for the first time in the consolidated financial statements as of 30/06/2008, using the equity method, due to the acquisition of a 45% shareholding by the subsidiary company DIONIC PARTICIPATION LTD. PLAN SA was incorporated for the first time in the consolidated financial statements as of 31.3.2008 using the equity method, due to the 40% participation of the subsidiary company DIADIKASIA SA and LEADERSHIP SA was incorporated for the first time in the consolidated financial statements as of 30.06.2008, due to the acquisition of a 30% shareholding by the subsidiary company DIANA REAL ESTATE DEVELOPMENT SA on 3.6.2008

3) On 19/4/2007, 15% of AFOI DIMITROPOULOI SA which is not consolidated under the full consolidation method and the value of the remaining participation in this company (19%) is transferred in the account "Financial assets available for sale".

4) There are no encumbrances on the fixed assets of the parent company or the consolidated companies.

5) The Group's companies have formed provisions for contingent tax liabilities from the tax audit of unaudited fiscal years. The total provision as of 30.06.2008 amounted to 260,000 Euro for the Group and 100,000 Euro for the parent company.

6) There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial position or operation of the Group as well as other facts that have reason to form provisions.

7) At the end of the current period there are no parent company shares owned either by the parent company or its subsidiaries and affiliated parties.

8) The cumulative amounts of all kinds of transactions (income and expense) for the period 01/01/2008 - 30/06/2008 as well as the balance of receivables and liabilities of the Group and the Company as of 30/06/2008 that have occurred from transactions with related parties under the provisions of IAS 24, are the following:

	GROUP	COMPANY
a) Income	600	1,119,794
b) Expenses	0	728,117
c) Receivables	99,100	4,576,341
d) Liabilities	0	306,323
e) Transactions and Remuneration of Corporate Executives and Board Members	94,245	94,245
f) Receivables from Corporate Executives and Board Members	232	232
g) Liabilities to Corporate Executives and Board Members	4,740	4,740

9) Earnings per share were calculated according to the weighted average number of common shares.

10) The average number of the personnel working in the Group and the Company at the current period and the corresponding period of the previous financial year is:

	GROUP		COMPANY	
	30/06/2008	30/06/2007	30/06/2008	30/06/2007
Employees	386	216	148	113

11) The Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2007.

12) The Company's investments on fixed property assets for the current period are €282,766 and the Group's investments are €609,623.