

DIONIC S.A. - COMMERCIAL AND INDUSTRIAL COMPANY
OF ELECTRONIC TECHNOLOGICAL APPLICATIONS SYSTEMS OF GENERAL WHOLESALE TRADE AND DISTRIBUTIONS
Summary financial data and information for the year from 1 January 2007 till 31 December 2007
 prepared pursuant to Law 3708, article 133 for companies preparing annual financial statements consolidated and not consolidated according to IAS

The following figures and information are intended to offer a general overview on the financial condition and results of DIONIC S.A. Readers that want to have a complete view of the financial position and results should assure that have access to the annual financial statements required according to the International Accounting Standards as well as the auditors report. Indicatively, the reader could visit the Company's website, (www.dionic.gr), where the said financial statements can be found.

COMPANY DETAILS		Board of Directors	
Registered Address: 95 - 136 Aristotelous Street, 13871 Athina	Certified Auditors Accountants: Andreas Tsamakis Institute of Chartered Accountants (SOE) Reg. No. 17101	Ioannis - Nikolaos Moutakas, son of Georgios	Chairman of the BoD, Non-executive Member
No in the Register of Societies Anonymos: 44192069/9502	Audit firm: BDO - PROCTER & KENNEDY HELLENIC AUDITING COMPANY S.A.	Christos Escourrou, son of Miroslav	Vice-president, Executive Member
Competent Authority: Ministry of Development	Type of Auditor's Report: With Approval	Thomas Roubas, son of Ioannis	Managing Director, Executive Member
Approval Date of the Annual Financial Statements: 24/02/2008	Company's website: www.dionic.gr	Nikolaos Tsanakas, son of Georgios	Executive Member
		Yiannis Pappas, son of Konstantinos	Non-executive Member
		Konstantinos Theotokas, son of Stefanos	Non-executive Member
		Charalambos Charalambopoulos, son of Anastasios	Independent, Non-executive Member
		Alexandros Louvaros, son of Stefanos	Independent, Non-executive Member

BALANCE SHEET (Amounts in Euro)				STATEMENT OF CASH FLOWS (amounts in Euro)			
THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
31.12.2007	31.12.2006	31.12.2007	31.12.2006	2007	2006	2007	2006
ASSETS							
Fixed Assets	17,417,337	15,597,979	16,499,956	14,182,144		1,425,113	
Intangible Assets	8,170,309	11,198,987	8,311,218	8,711,819			
Tangible Assets	34,411,896	30,834,681	30,779,521	28,875,491		339,378	
Other Assets	4,401,999	5,820,111	3,208,799	3,074,341		-39,076	
Cash & Cash Equivalent	2,475,581	1,672,923	1,933,712	1,920,781		9,076	
TOTAL ASSETS	27,818,814	24,947,915	26,423,216	26,289,281			
LIABILITIES							
Long Term Bank Liabilities	11,343,885	13,750,428	11,167,140	13,507,890		1,937,657	
Short Term Bank Liabilities	1,420,796	1,120,003	1,223,728	1,128,691		429,136	
Trade Payables	6,131,625	13,574,913	4,688,072	6,711,163		-726,348	
Other Short Term Liabilities	22,222	1,020,000	1,020,000	1,100,000		-162,198	
Total Liabilities (A)	19,928,528	29,465,344	18,099,940	22,447,744		229,441	
Share Capital	6,879,996	5,600,000	6,879,996	5,600,000		52,975	
Shareholders' equity accounts	10,220,966	8,720,365	9,450,276	9,450,276		220,441	
Total Equity (B)	17,099,862	14,320,365	19,499,276	19,050,276			
Minority Rights (C)	1,689,024	1,220,000	0	0			
Total Shareholders' Equity (B + C)	18,788,886	15,540,365	19,499,276	19,050,276			
TOTAL LIABILITIES (B + C)	19,039,642	28,245,344	18,099,940	22,289,281			

STATEMENT OF CHANGES IN NET EQUITY (amounts in Euro)				
THE GROUP		THE COMPANY		
31.12.2007	31.12.2006	31.12.2007	31.12.2006	
Equity at the beginning of period (1.1.2007 & 1.1.2006 respectively)	15,601,054	13,033,050	16,905,925	15,224,696
Profit after Tax	2,229,215	1,889,027	979,381	819,680
Revenues from Disinvestment	17,837,269	1,660,077	10,885,117	14,044,332
Dividends	-488,675	-507,105	-468,675	-502,044
Change from the acquisition of additional participation in subsidiary and increase of share companies	186,939	-19,900		
Transfer to the Reserve account	-100,294	12,454		
Change from the decrease in participation in subsidiaries	9,330,000		9,330,000	
Share Capital Increase	344,377		344,377	
Net income recorded directly to equity				
Equity at the end of period (31.12.2007 and 31.12.2006 respectively)	24,449,532	18,601,086	24,499,276	20,090,532

ADDITIONAL DATA AND INFORMATION				
Profit before Tax	2,042,718	2,478,188	1,325,664	1,425,113
Plus/less adjustments for:				
Discretion during the Period	892,841	729,741	426,844	339,378
Provisions	-281,110	-430,322	-277,000	-339,220
Exchange Rate Differences	-14,702	-24,512	12,601	-28,076
Results (income, expense, profit and loss) from investing activity	-262,868	-10,022	279,531	9,076
Interest expense and related income	2,553,959	2,337,134	2,361,434	1,937,657
Realized adjustments for changes in working capital accounts or related to operating activities:				
Plus/less adjustments in receivables	499,895	-399,308	530,420	429,136
Increase/(decrease) in receivables	-2,645,515	-5,375,136	-117,312	-726,348
Decrease/(increase) in trade and other liabilities	1,106,447	-85,882	883,573	-162,198
(Decrease)/increase in short-term liabilities (except for bank and taxes)	-2,055,966	7,037,527	1,467,097	1,948,400
(Decrease)/increase in Tax Liabilities	430,847	376,514	490,599	52,375
Increase in total credit balances	288,951	234,720	292,847	220,441
Less:				
Interest expense and related Expenses Paid	-2,553,520	-2,347,201	-2,361,434	-1,947,168
Income Tax/Aud. Differences	-501,329	-537,624	-254,756	-205,028
Operating cash flow of discontinued operations	-491,214			
Total inflows (outflows) from operating activities (A)	1,259,879	4,692,889	726,463	1,629,373
INVESTING ACTIVITIES				
Acquisition of Subsidiaries, Affiliates, Joint Ventures and Other Investments	-1,133,458	-668,828	-1,876,667	-426,568
Purchase of Tangible and Intangible Fixed Assets	-2,048,886	-3,674,835	-1,262,030	-2,471,800
Increase in long-term receivables	-4,320	3,982	-4,429	6,874
Proceeds from the sale of Subsidiaries, Affiliates, Joint Ventures etc	480,000		480,000	
Interest received	11,846	18,108	9,783	9,508
Cash flow from investment activity of discontinued operations	364			
Total inflows (outflows) from investing activities (B)	-2,688,128	-4,228,543	-2,647,233	-3,888,992
FINANCING ACTIVITIES				
Proceeds from Share Capital Increase	0	0	0	0
Proceeds / Payments on Long-term Debt obligations	6,665,281	14,058,813	6,731,292	13,812,290
Proceeds / Payments on short-term Debt obligations	-4,210,482	-12,713,064	-4,023,091	-11,517,653
Dividends Paid	-472,490	-318,222	-472,490	-314,022
Cash flow from financing activity of discontinued operations	288,407			
Total inflows (outflows) from financing activities (C)	2,280,716	1,022,498	2,235,711	1,980,365
Total inflows (outflows) in cash and cash equivalent of the period (A + B + C)	1,852,467	846,844	487,939	119,765
Cash and cash equivalent at the beginning of period	1,619,738	793,796	1,699,761	1,579,976
Cash and cash equivalent at the end of period	3,472,205	1,640,640	2,187,700	1,699,741

1) The above financial statements include the following companies:

Company	Registered Office	Link to Parent Company	Percentage Held by DIONIC on 31.12.2007	Consolidation Method	Unaudited Financial Years
DIONIC S.A.	GREECE	Parent Company	100.00%	Full	2006 - 2007
DIONIC PARTICIPATIONS LTD	CYPRUS	direct	100.00%	Full	2006 - 2007
DIONIC TRADING LTD	CYPRUS	indirect	100.00%	Full	2006 - 2007
DIONIC BELGIUM LTD	BELGIUM	indirect	99.00%	Full	2007
BLENDERS TOP LEAD LIMITED	CHINA	indirect	99.00%	Full	2007
MEDIA VIS S.A.	GREECE	direct	70.00%	Full	2005 - 2007
ATCOM S.A.	GREECE	direct	55.00%	Full	2001 - 2007
SKRUFFZ S.A.	GREECE	direct	50.00%	Full	2007
PROTYPO NENTRO DIMANOMON S.A.	GREECE	direct	33.00%	Full	2005 - 2007
DIONIC AECOLIUM ENERGY S.A.	GREECE	direct	58.60%	Full	2007
DIANA REAL ESTATE DEVELOPMENT S.A.	GREECE	direct	50.00%	Full	2007
DI PROX REAL ESTATE DEVELOPMENT S.A.	GREECE	indirect	29.91%	Net Equity	2007
ANDRONS VILLAGE M.F.ELLS LTD	GREECE	indirect	29.46%	Net Equity	2007
ANDRONS S.A.	GREECE	direct	23.00%	Net Equity	2007

2) On 19/04/2007, 15% of AFOT DIMITROPOULOU SA was sold for a total of Euro 300,000. AFOT DIMITROPOULOU SA is not consolidated anymore under the full consolidation method and the share of the remaining participation in this company (19%) is included in the account "Financial assets available for sale".

3) The share capital increase was completed by the amount of 3,078,900 Euro, due to the conversion of 933 bonds in 10,263,000 shares, from the current Convertible Bond of the company, issued August 4 2006, with par value of 10,000 Euro and conversion price at 0.91 Euro per share pursuant to Shareholders Meeting decision dated 23.02.2006, the BoD decision dated 01.08.2006 and the decision of the Bondholders Meeting dated 20.10.2006.

4) There are no encumbrances on the fixed assets of the parent company or the consolidated companies.

5) Claims that are in court or in arbitration as well as decisions by judicial or arbitral bodies that are in progress are not expected to have a significant impact on the financial and operational status of the companies belonging to the group.

6) The cumulative amount of sales and purchases as of the beginning of the period, on 01/01/2006 and the balance of the Company's claims and liabilities at the end of the current period, on 31.12.2007, which have resulted from transactions with affiliated companies, pursuant to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of Goods and Services	688,703	8,307,057
b) Purchases of Goods and Services	3,846	1,037,017
c) Receivables	716,036	4,046,617
d) Liabilities	0	31,854
e) Transactions and Remuneration of Corporate Executives and Board Members	449,097	434,205
f) Receivables from Corporate Executives and Board Members	2,088	200
g) Liabilities to Corporate Executives and Board Members	0	0

7) Earnings per share were calculated according to the weighted average number of common shares.

8) The number of the personnel working in the Group and the Company at the end of the current period and the corresponding period of the previous financial year is:

	GROUP	COMPANY
	31/12/2007	31/12/2006
Employees	230	222
	115	105

9) The accounting principles used in the said period are the same with those followed for drafting the financial statements on 31.12.2006.

10) The Company's investments on fixed property assets for the current period are 1,282,930 and the Group's investments are 2,048,886.

INCOME STATEMENT (Amounts in Euro)			
THE GROUP		THE COMPANY	
2007	2006	2007	2006
Turnover	631,111,369	702,071	63,309,460
Other Profit	14,848,468	14,820,829	14,779,793
EBIT	5,143,262	190,500	5,333,791
EBITDA	6,026,103	294,942	6,246,813
Profit/Loss before tax	2,714,996	338,769	2,222,884
Less taxes	-712,240	-89,265	-532,042
Profit/Loss after Tax	2,002,756	249,504	1,690,842
Profit/Loss after Tax imposed for Discontinued Operations (A)	2,004,719	241,965	1,690,842
Profit/Loss after Tax imposed for Continued and Discontinued Operations (B)	2,004,719	241,965	1,690,842
Shareholders' Equity	1,760,637	174,588	1,535,225
Minority Rights	244,072	95,007	300,985
Earnings after tax per share - Basic (B)	0.968	0.208	0.678
Earnings after tax per share - Diluted (B)	0.968	0.208	0.678
Proposed Dividend per Share (in Euro)	0.029	0.029	0.029

Athina March 24 2008

Chairman of the BoD MESMERIS G. IOANNIS ID No. 1 673188	Chief Financial Officer ROUBAS I. THOMAS ID No. AB 595665
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